

Electric Assistance Program System Benefits Charge Reconciliation Report June 2009

	Public Service of NH
Retail Delivery KWHs	570,843,031
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$ 856,264.55
Interest on 10% Reserve Fund Balance ⁽¹⁾	199.21
SBC Low Income EAP Funding	\$ 856,463.76
EAP Costs	
Discounts Applied to Customers' Bills	\$ 680,956.53
Payments to Community Action Agencies	216,204.01
Incremental Program Expenditures	3,917.30
Pre-program Arrears Recovery	-
Total EAP Costs	901,077.84
SBC Low Income EAP Balance	\$ (44,614.08)
Program to Date Reserve Balance	\$ 372,886.38
Cumulative Deferred Amount due from State Treasury as of May 31, 2009	\$ 468,170.60

⁽¹⁾ Interest on reserve at 1.00688%
 $\$372,886.38 * 0.65000\% * 30/365 = \199.21

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of June 30, 2009

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,129	1	5.0%	\$ 5,011.38	0.7%
	3,530	2	15.7%	21,225.81	3.1%
	4,343	3	19.4%	64,536.98	9.5%
	4,450	4	19.8%	120,033.87	17.6%
	4,724	5	21.1%	183,145.50	26.9%
	<u>4,247</u>	6	<u>18.9%</u>	<u>287,002.99</u>	<u>42.1%</u>
TOTAL	22,423		100.0%	\$ 680,956.53	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of June 30, 2009

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	57.13	\$	87.79
Average Past Due Amount	\$	173.60	\$	189.97
Total Included Accounts Receivable ⁽¹⁾	\$	1,292,384.61	\$	34,430,861.64
Number of Accounts ⁽¹⁾		22,621		392,186
Percent Past Due:	39.06%	8,836	19.82%	
% Past due 30 days	35.97%	3,178	54.26%	
% Past due 60 days	22.38%	1,977	22.53%	
% Past due 90 days	41.65%	3,680	23.21%	

⁽¹⁾ Includes all accounts.

**PUBLIC SERVICE OF NEW HAMPSHIRE
ELECTRIC ASSISTANCE PROGRAM
ADMINISTRATION COSTS**

ONGOING ADMINISTRATION COSTS - PSNH PY 2008 - 2009

	<u>For the Quarter Ending June 30, 2009</u>			<u>Cumulative Costs From Oct. 1, 2008 to Jun. 30, 2009</u>		
	Incremental	Non-Incremental	Total	Incremental	Non-Incremental	Total
Information Technology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program Administration	12,848	2,658	15,506	34,791	6,810	41,601
Brochures	-	-	-	4,887	-	4,887
Training	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL EAP ONGOING ADMINISTRATION COSTS	\$ 12,848	\$ 2,658	\$ 15,506	\$ 39,678	\$ 6,810	\$ 46,488

SBC REVENUES COLLECTED (including Interest on Reserve)		\$ 2,657,423		\$ 8,500,251
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